

Minutes of the Meeting held on July 10th, 2021.



Time: 7:30 pm

Members Present: 10

ARK Rao

Ayush Kumar

Avilala Sridhar

Chandrababu JV

Hima Bindu

Jagadish Prasad Mantri

Naraharinath Sekharamantri

Naresh Patnaik Dashimantri

Narasimha Rao Mantri

Vikas N

It was noted that members of our community from different states participated in this meeting:

- Andhra Pradesh – 5
- Telangana – 5

Meeting Notes

Meeting was called to discuss on the agenda “Start-up Entrepreneur”. Initially Naresh Kumar Dasamantri referring to the agenda, narrated the reasons for birth of Sistakaranam Ikyavedika. He found that registered Associations having a hierarchy of President, Secretary, Treasurer and so on are always worried about their positions and unwilling to accept anything which is not initiated by them. Naresh also saw the activities of Association are generally yearly picnic (Karthika Vana Bhojanalu), release of matrimonial booklet and doing social service. Ikyavedika does not have hierarchy model. Members in Ikyavedika are identified on task basis and such tasks are assigned on willingness. He also informed that the Ikyavedika prioritizes on skill development and business development and in this direction only today’s agenda is called for.

Introducing the Guest Speaker, Smt. Hima Bindu Patanaikuni , M.D., I Qube Business Solutions and B.K.Food Products, Visakhapatnam, Mantri Narasimha Rao requested her to tell what to change and why to change to become an entrepreneur so as to dispel the general belief of inability of Sistakarnams to be successful in business. He also informed the house about I Qube programs “Mega Entrepreneur Convergence” held in Visakhapatnam.

Hima Bindu wishing all members, informed the house as why and how she became an entrepreneur and that itself answered the questions raised initially by Narasimha Rao. She said that she could establish a manufacturing unit of Soya Paneer by utilizing subsidy from government. She informed that

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I Qube is started in March, 2020 and could successfully got sanctioned loans/subsidy to 25 files in association with banks and MSME organization.

She categorized the opportunities in starting a business, namely manufacturing, services, and trading. According to her, a change in mindset is essential before taking up entrepreneurship. Other factors like capability, interest, experience in the desired field play a key role in business progress. A market survey is highly essential before venturing into the any business activity. She also expressed to extend her I Qube services to Sistakaranam members to the extent possible. She is also invited community members to take up dealership/retailing of Soya Paneer which is widely used in western countries. Here she shared her contact numbers 9014444649, 7396760863.

Ayush J expressed that Market survey reports are available in google. Speaking on the subject, ARK Rao who retired from MSME organization talked about the primary market survey report to be done by the entrepreneur himself. One can refer published survey reports available in google. He further stressed to work on supply chain, USP of product/service, study of competitors etc. He explained the key role of product differentiation to sustain in the market.

Jagadish Prasad Mantri sharing his experience on mindsets of Sistakaranam youth, he called for young generation to shed shy in taking up any kind of business. Narahari Nath talked about futuristic products/services to launch in today's market and its acceptability. ECIL got the expertise of smart cards when the same is not known to Indian market, but failed to capture the market. Similarly, MS Word dominated Word Perfect and similarly Excel over Lotus 123 on the similar analogy.

Ayush and Narahari Nath discussed about the software business. Similarly, Vikas expressed his desire to start a business after attaining some experience in the job he is doing now.

Action Items:

<i>From Current Meeting</i>			
Broad Initiative	Action proposed	Member Responsible	Approximate E.T.A
	<i>(None)</i>		
<i>Action Items Carried forward from previous Minutes of Meeting</i>			
Broad Initiative	Action proposed	Member Responsible	Approximate E.T.A
Website	<ul style="list-style-type: none">Consider having an "Employment Opportunities" section.Consider having an "NRI" section.	Naraharinath Sekharamantri Ravi Karakavalasa	Sat, Jul 24, 2021

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Member Data Collection	<ul style="list-style-type: none"> Plan for a Member Directory to be released around August 15th. 	Ravi Karakavalasa	Sat, Jun 26, 2021
Vivaha Vedika	<ul style="list-style-type: none"> To evaluate the feasibility of other platforms such as an online "Swayamvaram". 	Naresh Dashimantri	Sat, Jul 24, 2021
General Benefits to Community	<ul style="list-style-type: none"> A 1-2 page document to be created summarizing our "Fight for OBC". A session on legal aspects of Property inheritance and Wills, in a special meeting. 	Narasimha Rao Mantri	Sat, Jul 24, 2021
Community Business Platform	<ul style="list-style-type: none"> A Core Group is to be formed to forward this initiative. 	Narasimha Rao Mantri	Sat, Jun 26, 2021
Skills Development (and Mobilizing Youth)	<ul style="list-style-type: none"> A Core Group is to be formed to forward this initiative. 	Narasimha Rao Mantri	Sat, Jun 26, 2021
<i>Previously Open Action Items Closed as on date</i>			
Broad Initiative	Action proposed	Member Responsible	Date Closed
	<i>(None)</i>		

Meeting ended at 9:30 p.m.